

Slice

HOMESHARE BUSINESS INSURANCE POLICY

UNDERWRITTEN BY GREAT LAKES INSURANCE SE





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ABOUT THIS POLICY

Agreement

We provide the insurance described in this policy as long as you pay the premium and follow the policy conditions. We cover only your **Homeshare Business**, defined as that time when you are renting your house for overnight accommodation through a **Sharing Network Company**.

Who is an Insured

You, your spouse and your immediate relatives living with you are Insureds. Your volunteers and **Employees** are also Insureds, but only while working for your **Homeshare Business**.

Deductible

There is a \$1,000 deductible to pay for Property claims, unless otherwise noted in this policy. We will pay only that part of the total of all loss payable that exceeds this deductible amount.

Coverage Period

Coverage begins at the time your **Guest** occupies your house. Coverage expires at the time your **Guest** vacates your house, or on the date shown on the "You're Covered!" screen of the Slice app, whichever is earliest.

Loss Settlement

We will pay for the replacement cost of your property, or the cost to repair that property, up to the limits shown on the "You're Covered!" screen. We will only pay actual cash value for antiques, fine arts, paintings, memorabilia, souvenirs, collectors' items or similar articles. We also pay actual cash value for articles not maintained in good condition, are obsolete or not being used.

Condition

At our request, you must provide us the name and contact information of any **Guest** who occupied the home during the **Occurrence** of any loss for which a claim is submitted to us.



DEFINITIONS

You and your refer to the Named Insured stated on the “You’re Covered!” screen of the Slice mobile application or website, and includes your spouse when living with you. We, us and our refer to Great Lakes Insurance SE. Certain words and phrases are specifically defined as follows:

Aircraft means any vehicle used or designed for flight.

Auto means a land **Motor Vehicle**, trailer or semitrailer, including any attached machinery or equipment. **Auto** does not include **Mobile Equipment**.

Bodily Injury means **Bodily Injury**, harm, sickness or disease sustained by a person, including required care, loss of services and death that results.

Business means a trade, profession, occupation or any other activity engaged in for money or other consideration.

Electronic Data means information, facts or programs stored as or on, created or used on, or transmitted to or from computer software, including systems and applications software, hard or floppy disks, CD-ROMS, tapes, drives, cells, data processing devices, cloud storage devices and services, or any other media which are used with electronically controlled equipment.

Employee means a person performing duties related to your **Homeshare Business** or a **Leased Worker** whose duties are other than those performed by an **Employee**.

Guest means an individual who rents your home for a specified time period, arranged through the rental platform of a **Sharing Network Company** or other approved electronic platform or application.

Homeshare Business is the renting of your home to a **Guest**.

Hostile Fire means one which becomes uncontrollable or breaks out from where it was intended to be.

Hovercraft means a self-propelled, motorized ground vehicle and include, but is not limited to, flare-craft and air cushion vehicles.

Identity Fraud means the act of knowingly transferring or using, without lawful authority, a means of identification of an Insured with the intent to commit, or to aid or abet another to commit, any unlawful activity that constitutes a violation of federal law or a felony under any applicable state or local law.

Identity Fraud Expense means: a. Costs for notarizing affidavits or similar documents attesting to fraud required by financial institutions or similar credit grantors or credit agencies; b. Costs for certified mail to law enforcement agencies, credit agencies, financial institutions or similar credit grantors; c. Lost income resulting from time taken off work to complete fraud affidavits, meet with or talk to law enforcement agencies, credit agencies and/or legal counsel, up to a maximum payment of \$200 per day. Total payment for lost income is not to exceed \$5,000; d. Reasonable attorney fees incurred as a result of **Identity Fraud** to defend lawsuits brought against an insured by merchants, financial institutions or their collection agencies; remove any criminal or civil judgments wrongly entered against an insured; and challenge the accuracy or completeness of any information in a consumer credit report; and e. Charges incurred for long distance telephone calls to merchants, law enforcement agencies, financial institutions or similar credit grantors, or credit agencies to



report or discuss an actual **Identity Fraud**.

Leased Worker mean a person leased to you by a labor leasing firm to perform duties related to the conduct of your **Homeshare Business**.

Mobile Equipment means any type of land vehicles such as bulldozers, farm machinery, forklifts and other vehicles designed for use principally off public roads, including any attached machinery or equipment:

Motor Vehicle means a self-propelled land or amphibious vehicle; or any trailer or semitrailer which is being carried on, towed by or hitched for towing by a vehicle described here.

Occurrence means an accident, including continuous or repeated exposure to substantially the same general harmful conditions, which results in **Bodily Injury** or **Property Damage** during the policy period.

Personal and Advertising Injury means injury, including consequential **bodily injury**, arising out of one or more of the following offences: a. False arrest, detention or imprisonment; b. Malicious prosecution; c. The wrongful eviction from, wrongful entry into, or invasion of the right of private occupancy of a room, rental unit or **Premises** that a person occupies, committed by or on behalf of its owner, landlord or lessor; d. Oral or written publication, in any manner, of material that slanders or libels a person or organization or disparages a person's or organization's goods, products or services; e. Oral or written publication, in any manner, of material that violates a person's right of privacy; f. The use of another's advertising idea in your **Advertisement**; or g. Infringing upon another's copyright, trade dress or slogan in your **Advertisement**.

Premises means all structures and land located at the address shown on the "You're Covered!" screen of the Slice mobile application of website.

Property Damage means: a. Physical injury to tangible property, including all resulting loss of use of that property. All such loss of use shall be deemed to occur at the time of the physical injury that caused it; or b. Loss of use of tangible property that is not physically injured. All such loss of use shall be deemed to occur at the time of the **Occurrence** that caused it. For the purposes of this insurance, **Electronic Data** is not tangible property.

Sharing Network Company means any organization that facilitates a **Homeshare Business**, or provides services to a **Homeshare Business**, through an electronic platform or application.

Suit means a civil proceeding in which damages because of **Bodily Injury**, **Property damage** or **Personal and Advertising Injury** to which this insurance applies are alleged. **Suit** includes an arbitration proceeding in which such damages are claimed and to which the insured must submit or does submit with our consent; or any other alternative dispute resolution proceeding in which such damages are claimed and to which the insured submits with our consent.

Valuable Articles means artwork of any kind, statuary, bric-a-brac, curios, collectibles, stemware, glassware, silverware, china or porcelain, with a minimum value of \$250 per single object.

Volunteer Worker means a person who is not your **Employee**, and who donates his or her work and acts at the direction of and within the scope of duties determined by you, and is not paid a fee, salary or other compensation by you or anyone else for their work performed for you.

Watercraft means a craft principally designed to be propelled on or in water by wind, engine power or electric motor.



PROPERTY COVERAGE

Coverage for Your House

We cover your house at the address shown on the "You're Covered!" screen. The most we will pay is the limit shown on the "You're Covered!" screen. We do not cover land.

Coverage for Other Structures

We cover other structures on the property where your home is located. The most we will pay is the limit shown on the "You're Covered!" screen. We do not cover land. We also do not cover any structures that store fuel, or are used exclusively for any **Business** other than your **Homeshare Business**.

Coverage for Your Contents

We cover your contents in your house, other structures and anywhere else while on the **Premises** where your house is located. The most we will pay is the limit shown on the "You're Covered!" screen. We also cover your contents off **Premises**, up to \$2,500.

Special Limits Of Liability

1. We will only pay up to \$250 for money, bullion, gold, silver, platinum, coins, medals and scrip combined.
2. We will only pay up to \$1,500 for securities, deeds, evidences of debt, letters of credit, notes, manuscripts, personal records, passports, tickets and stamps combined.
3. We will only pay up to \$2,500 for **Watercraft**, trailers, semi-trailers, furnishings, equipment, outboard engines, motors, jewelry, watches, furs, precious and semi-precious stones, firearms, silverware, goldware, platinum-ware and pewterware combined.

Contents Not Covered

We do not cover articles separately and specifically insured by other insurance; animals, birds, fish, **Autos** of any kind - licensed or unlicensed, **Aircraft**, **Hovercraft**, credit cards, debit cards, gift cards, water, steam or **Business** data of any kind and stored by any means; or property of roomers, boarders and other tenants, except as provided in the Homeshare Property section of this policy.

Coverage for Additional Living Expenses

If a covered loss makes the part of your house that you live in no longer fit, we cover any necessary increase in living expenses so that your family can maintain its normal standard of living. Payment will be for the shortest time required to repair or replace the damaged property. We do not cover loss or expense due to the cancellation of a lease or rental agreement, or the cancellation of a stay by you, a **Guest** or a **Sharing Network Company**.



Your Additional Coverage

Debris Removal

Within the limits of coverage, we will pay your reasonable expense for the removal of debris of covered property. We will also pay up to \$1,000 for the removal of trees that fell because of windstorm, hail, or the weight of ice, snow or sleet.

Reasonable Repairs

When your house, other structures or contents are damaged by an event covered by this policy, we will pay the reasonable cost incurred by you for the necessary measures taken by you to protect that property from further damage.

Trees, Shrubs And Other Plants

We cover trees, shrubs, plants or lawns, on the **Premises** where your house is located, for loss caused by fire or lightning, explosion, riot, civil commotion, **Aircraft, Autos** not owned or operated by a resident of your house, vandalism, malicious mischief or theft. We pay up to \$500 for any one tree, shrub, plant or lawn, and up to \$2,500 in total for any one claim.

Property Removed

We insure your property against direct loss from any cause while being removed from your **Premises** because it is at risk of damage covered by this policy.

Loss Assessment

We will pay up to \$10,000 for your share of loss assessments charged against you as the owner or principal tenant, but only by a condominium corporation or association of property owners. The assessment must be made as a result of direct loss to property, owned by all members collectively, of the type that would be covered by this policy if owned by you, and caused by a covered peril during the policy period.

Ordinance Or Law

Included within the limit of coverage for Your House stated on the "You're Covered!" screen, we cover the increased costs you incur to rebuild your house because of the enforcement of any ordinance or law, to a maximum of 10% of the limit of coverage for your house stated on the "You're Covered!" screen.

We do not cover:

1. The loss in value to your house or other structures due to the requirements of any ordinance or law.
2. The costs to comply with any ordinance or law which requires you or anybody else to test for, monitor, clean up, remove, contain, treat, detoxify or neutralize, or in any way respond to, or assess the effects of, pollutants in or on any covered building or other structure. Pollutants means any solid, liquid, gaseous or thermal irritant or contaminant, including smoke, vapor, soot, fumes, acids, alkalis, chemicals and waste. Waste includes materials to be recycled, reconditioned or reclaimed.



Limited Water Backup & Sump Discharge or Overflow Coverage

Up to a limit of \$25,000 and included in the limits of coverage stated on the "You're Covered!" screen, we will cover direct physical loss caused by water, or waterborne material, which originates on your property and backs up through sewers or drains or overflows, or is discharged from a sump, sump pump or related equipment, even if such overflow or discharge results from mechanical breakdown or power failure. This coverage does not apply to direct physical loss of a sump pump, or related equipment, which is caused by mechanical breakdown or power failure.



PERILS INSURED AGAINST

We cover all perils of direct physical loss, except we don't cover:

1. Losses described as excluded under the Exclusions section of this policy.
2. Losses caused by freezing of a plumbing, heating, air conditioning or automatic fire protective sprinkler system or of a household appliance, or by discharge, leakage or overflow from within the system or appliance caused by freezing.
3. Losses caused by freezing, thawing, pressure or weight of water or ice, whether driven by wind or not, to a fence, pavement, patio, swimming pool, footing, foundation, bulkhead, wall, or any other structure or device, that supports all or part of a building or other structure; retaining wall or bulkhead that does not support all or part of a building or other structure; or pier, wharf or dock.
4. Theft in or to that part of your house or other structures under construction, or of materials and supplies for use in the construction.
5. Mold, fungus or wet rot.
6. (i) Wear and tear, marring, deterioration; (ii) mechanical breakdown, latent defect, inherent vice, or any quality in property that causes it to damage or destroy itself; (iii) smog, rust or other corrosion, or dry rot; (iv) smoke from agricultural smudging or industrial operations; (v) discharge, dispersal, seepage, migration, release or escape of pollutants; (vi) settling, shrinking, bulging or expansion, including resultant cracking, of bulkheads, pavements, patios, footings, foundations, walls, floors, roofs or ceilings; (vii) birds, vermin, rodents, or insects; or (viii) animals owned or kept by you.
7. Sudden collapse or caving in of your house or additional structures. However, any ensuing loss to your house or additional structures not otherwise excluded in this policy is covered.
8. Breakage of eye glasses, glassware, statuary, marble, bric-a-brac, porcelains and similar fragile articles other than jewelry, watches, bronzes, cameras and photographic lenses, and any other **Valuable Articles**, other than as provided in Accidental Breakage of **Valuable Articles** coverage under the Homeshare Property section of this policy.
9. Dampness of atmosphere or extremes of temperature unless the direct cause of loss is rain, snow, sleet or hail.
10. Refinishing, renovating or repairing property.
11. Collision, sinking, swamping or stranding of **Watercraft**, including their trailers, furnishings, equipment and outboard engines or motors.
12. Destruction, confiscation or seizure by order of any government or public authority.
13. Acts or decisions, including the failure to act or decide, of any person, group, organization or governmental body.



EXCLUSIONS

We do not cover loss caused directly or indirectly by any of the following:

1. **Ordinance or Law** - ordinance or law means any ordinance or law requiring or regulating the construction, demolition, remodeling, renovation or repair of property, including the removal of any resulting debris. This exclusion does not apply to the amount of coverage that may be provided in the Your Additional Coverage section.
2. **Earth Movement** - earth movement means earthquake, including land shock waves or tremors before, during or after a volcanic eruption; landslide, mudslide or mudflow; subsidence or sinkhole; volcanic eruption; any other earth movement including earth sinking, rising or shifting; caused by or resulting from human or animal forces or any act of nature unless direct loss by fire or explosion ensues and then we will pay only for the ensuing loss. This exclusion does not apply to loss by theft.
3. **Water Damage** - water damage means flood, surface water, waves, tidal water, overflow of a body of water, or spray from any of these, whether or not driven by wind; water or waterborne material which backs up through sewers or drains or which overflows or is discharged from a sump, sump pump or related equipment, except as provided for in the Water Damage provision of the Homeshare Property section; water or waterborne material below the surface of the ground, including water which exerts pressure on or seeps or leaks through a building, sidewalk, driveway, foundation, swimming pool or other structure, caused by or resulting from human or animal forces or any act of nature. Direct loss by fire, explosion or theft resulting from water damage is covered.
4. **Power Failure** - power failure means the failure of power or other utility service if the failure takes place away from the address of your house. However, if the failure causes a covered loss to occur to your house, additional structures or contents, we will pay for that loss.
5. **Neglect** - means your neglect to use all reasonable means to save and preserve property during and after a loss.
6. **War** - includes undeclared war, civil war, insurrection, rebellion or revolution, warlike act by a military force or military personnel, or destruction, seizure or use for a military purpose. Discharge of a nuclear weapon will be deemed a warlike act even if accidental.
7. **Nuclear Hazard** - this exclusion pertains to the Nuclear Hazard described in the policy conditions.
8. **Intentional Loss** - means any loss arising out of any act you commit or conspire to commit with the intent to cause a loss. In the event of such loss, you are not entitled to coverage.
9. **Governmental Action** - means the destruction, confiscation or seizure of your house, additional structures or contents by order of any governmental or public authority. This exclusion does not apply to acts ordered by any governmental or public authority at the time of a fire to prevent its spread, if the loss caused by fire would be covered under this policy.
10. **Certified Act of Terrorism** - a Certified Act of Terrorism means an act that is certified by the Secretary of the Treasury, in accordance with the provisions of the federal Terrorism Risk Insurance Act, to be an act of terrorism pursuant to such Act. The criteria contained in the Terrorism Risk Insurance Act for a Certified Act of Terrorism include that the act resulted in insured losses in excess of \$5 million in the aggregate, attributable to all types of insurance subject to the Terrorism Risk Insurance Act; and the act is a violent act or an act that is dangerous to human life, property or infrastructure and is committed by an individual or individuals as part of an effort to

coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. We will not pay for loss or damage caused directly or indirectly by a Certified Act of Terrorism. Such loss or damage is excluded regardless of any other cause or event that contributes concurrently or in any sequence to the loss. If a Certified Act of Terrorism results in fire, we will pay for the loss or damage caused by that fire. Such coverage for fire applies only to direct loss or damage by fire to covered property.

- 11. U.S. Treasury Department's Office of Foreign Assets Control ("OFAC")** - no coverage is provided by this notice nor can it be construed to replace any provisions of your policy. This notice provides information concerning possible impact on your insurance coverage due to directives issued by OFAC.

The Office of Foreign Assets Control (OFAC) administers and enforces sanctions policy, based on Presidential declarations of a "national emergency". OFAC has identified and listed numerous foreign agents, front organizations, terrorist organizations, and narcotics traffickers, as "Specially Designated Nationals and Blocked Persons". This list can be located on the United States Treasury's web site – <http://www.treas.gov/ofac>. In accordance with OFAC regulations, if it is determined that you or any person or entity claiming the benefits of this insurance has violated U.S. sanctions law or is a Specially Designated National and Blocked Person, as identified by OFAC, this insurance will be considered a blocked or frozen contract and all provisions of this insurance are immediately subject to OFAC. When an insurance policy is considered to be such a blocked or frozen contract, no payments nor premium refunds may be made without authorization from OFAC. Other limitations on the premiums and payments also apply.

- 12. Asbestos** - any loss arising out of, resulting from, caused by, or contributed to in whole or in part by asbestos, exposure to asbestos, or the use of asbestos. This includes any claim for reduction in value of real estate or personal property due to its contamination with asbestos in any form, at any time. Any loss or exposure arising out of, or in any way related to any request, demand, order or statutory regulatory requirement that you or others identify, sample, test for, detect, monitor, clean-up, remove, contain, train, detoxify, neutralize, abate, dispose of, mitigate, destroy, or any way respond to or assess the presence of, or the effects of, asbestos.



HOMESHARE PROPERTY

Accidental Breakage of Valuable Articles

We cover the accidental breakage of your **Valuable Articles** having a minimum value of \$250, when caused by **Guests**, to a maximum limit of \$500 any one valuable article, and \$2,500 any one policy period. You do not have to pay a deductible for this additional insurance.

Accidental Damage to Electronics and Appliances

We pay for the accidental damage to your electronic components and electrical house appliances caused by **Guests**, provided the damaged electronic components or electrical house appliances are 24 months old or newer, and the damage to electronic components or electrical house appliances is not otherwise protected by a service agreement. The most we will pay for this coverage is \$2,500 each policy period. You do not have to pay a deductible for this additional insurance.

Excessive Use of Utilities

We cover the additional expenses incurred when a **Guest** uses an excessive amount of utility services during the policy period. Utility services are defined as Cable TV, Internet Service, Water, Power, Telephone and Natural Gas. The amount of the loss shall be calculated using the amount due on the first and second utility bills following the policy period, less the amount due of the utility bills for the same billing periods in the prior year. If loss under Excessive Use of Utilities also occurred during the same period in the previous year, the amount of loss shall be calculated using the average amount due for all bills issued during the prior 12 months. There must be at least a 100% increase in the total amount due of the affected utilities for this coverage to apply. The most we will pay for all affected utility services combined is \$1,000. You do not have to pay a deductible for this additional insurance.

Hospital and Medical Expenses

We pay for your hospital and medical expenses required when a **Guest** commits violent or malicious acts, or for your actions necessary to protect persons or property from the violent or malicious acts of a **Guest**, up to a maximum limit of \$10,000. You do not have to pay a deductible for this additional insurance.

Infestation Coverage

We cover the cost, up to a limit of \$5,000, for fumigation services, professional cleaning and damage to your contents resulting from an infestation of pests attributable to a **Guest**. Provided the infestation can be attributed to a **Guest**, it does not have to manifest during the policy period. You do not have to pay a deductible for this additional insurance.

Identity Fraud Expense

We pay up to \$10,000 for expenses only, incurred by you as the direct result of **Identity Fraud** attributable to a **Guest** as part of a paid stay. Any act or series of acts committed by one or more person in collusion with a **Guest** against an insured, is considered to be one **Identity Fraud**. Loss other than expenses, and expenses



incurred due to any fraudulent, dishonest or criminal act by an insured are excluded from this coverage. You do not have to pay a deductible for this additional insurance.

Legal Expense Coverage

We cover your expenses incurred in defending legal proceedings or allegations arising from incidents other than **Bodily Injury** or **Property Damage**, occurring during the policy period. The most we will pay for this coverage is \$5,000. You do not have to pay a deductible for this additional insurance.

Municipal Citations, Fines and Penalties

We cover your costs to pay for any municipal citations, fines or penalties assessed as a direct result of violations committed by a **Guest** during the policy period. The most we will pay for this coverage is \$1,000. You do not have to pay a deductible for this additional insurance.

Property of Guests

At your option, we will pay for loss or damage to the property of **Guests** occurring during the policy period, to a maximum limit of \$5,000. You do not have to pay a deductible for this additional insurance.

Rental Interruption Coverage

We cover the loss of your rental income when your house or additional structures become unfit to rent following a covered loss. The loss of rental income is calculated from the date the loss occurs to the date when your house or additional structures are once again fit for rental, to a maximum of twelve (12) months. The amount of the loss is determined using the daily rental value provided by the **Sharing Network Company** used to receive the rental reservation during the time your house or additional structures are unfit for occupancy. The number of days of lost rental income is determined using the number of days of rental reservations accepted by you for the same period during the prior calendar year, or if no prior activity is available, the maximum number of days used to calculate the loss will be twenty-five (25). You do not have to pay a deductible for this additional insurance.

Vandalism and Malicious Damage

We pay for vandalism and malicious damage caused by **Guests** during the policy period, up to the limits for your house, additional structures and contents shown on the "You're Covered!" screen. The deductible applies to this additional insurance.

Water Damage

We cover loss or damage to your house, additional structures and contents, up to the limits stated on the "You're Covered!" screen, caused by discharge or overflow of water or steam from within a plumbing, heating, air conditioning or automatic fire protective sprinkler system or from within a household appliance, as a result of the negligent acts of a **Guest** during the policy period. This coverage does not increase the limits of liability that apply to the damaged property. The deductible applies to this additional insurance.



POLICY CONDITIONS - PROPERTY AND HOMESHARE PROPERTY

Insurable Interest And Limit Of Liability

If more than one person has an insurable interest in the property covered, we pay the lesser of the insured's interest or the limit of liability shown on the "You're Covered!" screen.

Duties After Loss

We have no duty to provide coverage if your failure to comply with the following conditions is prejudicial to us:

1. Give prompt notice to us.
2. Notify the police as soon as reasonably possible in case of loss by theft, vandalism or malicious damage.
3. If claiming loss for credit cards or Electronic Funds Transfer (EFT) cards, you must notify the issuer.
4. At our expense, protect the property from further damage, including making reasonable repairs if necessary to protect the property from further damage.
5. Cooperate with us in the investigation of a claim.
6. Prepare an inventory of damaged contents showing the quantity, description and replacement cost, attaching bills, receipts and related documents to justify the amount of loss.
7. As often as we may reasonably require, show the damaged property, provide us with records and documents we request and permit us to make copies, and submit to examination under oath and sign a transcribed copy of the examination, while not in the presence of another person covered by this policy.
8. Send to us, within 60 days after our request, your signed, sworn proof of loss which sets forth, to the best of your knowledge and belief, the time and cause of loss, the interests of all persons covered by this policy and all others in the property involved and all liens on the property, other insurance which may cover the loss, changes in title or occupancy of the property during the term of the policy, specifications of damaged buildings and detailed repair estimates, the inventory of damaged contents described in paragraph 6 above, receipts for additional living expenses incurred and records that support the rental interruption loss, and evidence or affidavit that supports a claim for credit cards or EFT's.
9. Send to us, within 60 days after our request, receipts, bills or other records that support your claim for expenses under **Identity Fraud** coverage.
10. At our request, provide us the name and contact information of the **Guest** who occupied the home at the time of the loss.

Loss To A Pair Or Set

In case of loss to a pair or set we may elect to repair or replace any part to restore the pair or set to its value before the loss, or pay the difference between the replacement cost of the property before and after the loss.



Appraisal

If we and you disagree on the value of the property or the amount of loss, either may make written demand for an appraisal of the loss. In this event, each party will select a competent and impartial appraiser. The two appraisers will select an umpire. If they cannot agree, either may request that selection be made by a judge of a court having jurisdiction. The appraisers will state separately the value of the property and amount of loss. If they fail to agree, they will submit their differences to the umpire. A decision agreed to by any two will be binding. Each party will pay its chosen appraiser, and bear the other expenses of the appraisal and umpire equally. If there is an appraisal, we will still retain our right to deny the claim.

Other Insurance And Service Agreement

If a loss covered by this policy is also covered by other insurance, this policy will be considered primary and non-contributory to that other insurance. However, if a loss covered by this policy is also covered by a service agreement, this insurance is excess over any amounts payable under any such agreement. Service agreement means a service plan, property restoration plan, house warranty or other similar service warranty agreement, even if it is characterized as insurance.

Suit Against Us

No action can be brought against us unless there has been full compliance with all of the terms of the Property and Homeshare Property sections of this policy, and the action is started within one year following the date the loss was first notified to us or our agent.

Our Option

If we give you written notice within 30 days after we receive your signed, sworn proof of loss, we may repair or replace any part of the damaged property with material or property of like kind and quality.

Loss Payment

We will adjust all losses with you. We will pay you unless some other person is named in the policy or is legally entitled to receive payment. Loss will be payable 30 days after we receive your proof of loss and reach an agreement with you, there is an entry of a final judgment, or there is a filing of an appraisal award with us.

Abandonment Of Property

We need not accept any property abandoned by you.

Mortgage Clause

If a mortgagee has interest in the insured property, any loss payable under Coverage for Your House or Coverage for Other Structures will be paid to the mortgagee and you, as interests appear. If more than one mortgagee has interest in the insured property, the order of payment will be the same as the order of precedence of the mortgages. If we deny your claim, that denial will not apply to a valid claim of the mortgagee, if the mortgagee:

1. Notifies us of any change in ownership, occupancy or substantial change in risk of which the mortgagee is aware.



2. Pays any premium due under this policy on demand if you have neglected to pay the premium.
3. Submits a signed, sworn statement of loss within 60 days after receiving notice from us of your failure to do so. The Appraisal, **Suit** Against Us and Loss Payment conditions also apply to the mortgagee.

If we pay the mortgagee for any loss and deny payment to you:

1. We are subrogated to all the rights of the mortgagee granted under the mortgage on the property.
2. At our option, we may pay to the mortgagee the whole principal on the mortgage plus any accrued interest. In this event, we will receive a full assignment and transfer of the mortgage and all securities held as collateral to the mortgage debt. Subrogation will not impair the right of the mortgagee to recover the full amount of the mortgage's claim.

No Benefit To Bailee

We will not recognize any assignment or grant any coverage that benefits a person or organization holding, storing or moving property for a fee regardless of any other provision of this policy.

Nuclear Hazard Clause

Nuclear hazard means any nuclear reaction, radiation, or radioactive contamination, all whether controlled or uncontrolled or however caused, or any consequence of any of these. Loss caused by the nuclear hazard will not be considered loss caused by fire, explosion, or smoke, whether these perils are specifically named in or otherwise included within the Perils Insured Against. This policy does not apply to Property Insured or Homeshare Property loss caused directly or indirectly by nuclear hazard, except that direct loss by fire resulting from the nuclear hazard is covered.

Recovered Property

If you or we recover any property for which we have made payment under this policy, you or we will notify the other of the recovery. At your option, the property will be returned to or retained by you or it will become our property. If the recovered property is returned to or retained by you, the loss payment will be adjusted based on the amount you received for the recovered property.

Policy Period

This policy applies only to loss which occurs during the policy period stated on the "You're Covered!" screen.

Concealment Or Fraud

We do not provide coverage under this policy if, whether before or after a loss, you have intentionally concealed or misrepresented any material fact or circumstance, engaged in fraudulent conduct, or made false statements relating to this insurance.

Loss Payable Clause

If another party has interest in the property insured by way of chattel, lien, assignment or other financial instrument for insured personal property, that party is insured by this policy as their interests appear.



Subrogation Clause

If any payment other than a return of premium is made under this policy, we will be subrogated in the amount of such payment to all your rights of recovery against any person or organization, including recovery from other valid and collectible insurance covering the loss, and shall be entitled to pursue and enforce such rights in your name. You will execute and deliver instruments and papers and do whatever else is necessary to secure such rights. You will do nothing to prejudice such rights. Any amount recovered in excess of our total payment shall be restored to you, less the recovery cost.

Annual Insurance Maintenance

Coverage under this policy is only applicable if you maintain an annual insurance policy to cover the home during the times it is not being rented through a sharing network platform.



LIABILITY COVERAGE

Coverage for Bodily Injury and Property Damage Liability

Insuring Agreement

We cover damages you are legally obligated to pay for **Bodily Injury** or **Property Damage** to others. At our expense, we will defend you against any **Suit** seeking damages covered by this policy. At our discretion, we may investigate any **Occurrence** and settle any claim or **Suit** that may result. The maximum amount of damages we will pay is the limit stated on the "You're Covered!" screen. Our responsibility to defend you ends when we have used up the stated limit of insurance.

We cover **Bodily Injury** and **Property Damage** only if the **Bodily Injury** or **Property Damage** is caused by an **Occurrence** that takes place at the **Premises** on which Your House is located; the **Bodily Injury** and **Property Damage** occurs during the policy period stated on the "You're Covered!" screen; and you had no knowledge of the **Occurrence** that led to the **Bodily Injury** or **Property Damage** prior to the policy period. **Bodily Injury** or **Property Damage** which occurs during the policy period, and was not known by you to have occurred prior to the policy period, includes any continuation, change or resumption of that **Bodily Injury** or **Property Damage** after the end of the policy period. **Bodily injury** will be deemed to have been known to have occurred when any insured (i) reports all, or any part, of the **Bodily Injury** or **Property Damage** to us or any other insurer, or (ii) receives a written or verbal demand or claim for damages because of the **Bodily Injury** or **Property Damage**, or (iii) becomes aware by any other means that **Bodily Injury** or **Property Damage** has occurred or has begun to occur.

Exclusions

This insurance does not apply to:

1. **Expected Or Intended Injury - Bodily Injury or Property Damage** that you expect or intend, but does not apply to **bodily injury** resulting from the use of reasonable force to protect persons or property.
2. **Contractual Liability - Bodily Injury or Property Damage** for which you are obligated to pay damages because you assumed that liability in a contract or agreement. This exclusion does not apply to liability for damages you would have in the absence of that contract or agreement, or for your liability arising from a contract related to the short-term rental of your house or your additional structures through a **Sharing Network Company**.
3. **Liquor Liability - Bodily Injury or Property Damage** for which you may be held liable by reason of causing or contributing to the intoxication of any person.
4. **Workers' Compensation And Similar Laws** - Any obligation you have under a workers' compensation, disability benefits or unemployment compensation law or any similar law.
5. **Employer's Liability - Bodily Injury** to an **Employee** of any person insured by this policy, or to the spouse, child, parent, brother or sister of that **Employee**. This exclusion applies whether the Named Insured or any person insured by this policy may be liable as an employer or in any other capacity, and to any obligation to share damages with or repay someone who must pay damages because of the injury.
6. **Pollution - Bodily Injury or Property Damage** arising out of the actual, alleged or threatened

discharge, dispersal, seepage, migration, release or escape of pollutants at or from any **Premises**, site or location which is or was at any time owned or occupied by, or rented or loaned to, you. However, this exclusion does not apply to: (i) **Bodily Injury** if sustained within your house and caused by smoke, fumes, vapor or soot produced by or originating from equipment that is used to heat, cool or dehumidify your house, or equipment that is used to heat water for personal use, by the occupants of your house or their **Guests**; and (ii) **Bodily Injury** or **Property Damage** arising out of heat, smoke or fumes from a **Hostile Fire**.

7. **Aircraft, Auto Or Watercraft - Bodily Injury or Property Damage** arising out of the ownership, maintenance, or any kind of use or entrustment to others of any **Aircraft, Auto** or **Watercraft** owned or operated by or rented or loaned to you. This exclusion does not apply to a **Watercraft** while ashore on the **Premises** where your house is located, or an unlicensed and stationary **Auto** parked on the **Premises** where your house is located.
8. **Mobile Equipment - Bodily Injury or Property Damage** arising out of any kind of **Mobile Equipment**. This exclusion does not apply to **Mobile Equipment** used only on the **Premises** where your house is located, and only for recreational purposes.
9. **War - Bodily Injury or Property Damage**, however caused, arising, directly or indirectly, out of war, including undeclared or civil war; warlike action by a military force, including action in hindering or defending against an actual or expected attack, by any government, sovereign or other authority using military personnel or other agents; or insurrection, rebellion, revolution, usurped power, or action taken by governmental authority in hindering or defending against any of these.
10. **Damage To Property - Property Damage** to any kind of property in your possession.
11. **Electronic Data** - Damages arising out of the loss of, loss of use of, damage to, corruption of, inability to access, or inability to manipulate **Electronic Data**. As used in this exclusion, **Electronic Data** means information, facts or programs stored as or on, created or used on, or transmitted to or from computer software, including systems and applications software, hard or floppy disks, CDROMS, tapes, drives, cells, data processing devices or any other media which are used with electronically controlled equipment.
12. **Canine** - This insurance does not apply to **Bodily Injury** or **Property Damage** arising out of direct physical contact with a canine that is owned by or in the care, custody or control of **Guest**, and belonging to the following dog breed: Pit Bulls, Staffordshire Terriers, Doberman Pinschers, Rottweilers, German Shepherds, Chows, Great Danes, Presa Canarios, Akitas, Alaskan Malamutes, Siberian Huskies and Wolf-hybrids. Furthermore, this insurance does not apply to **Bodily Injury** or **Property Damage** related to or attributed to, arising out of, resulting from, or in any way caused by direct physical contact with any dog that has a previous history of attacking property, people or other animals, which previous history can be verified by local law enforcement records, local public safety records, any other regulatory agency records, or claims or notices of potential claims, filed with an insurance carrier.

Coverage for Medical Payments

Insuring Agreement

We will pay any reasonable medical expenses for **Bodily Injury** caused by an accident on the **Premises**



where your house is located, or on ways next to the **Premises** where your house is located. We will make these payments regardless of fault, to a maximum limit of \$10,000.

Exclusions

We will not pay expenses for **Bodily Injury** to:

1. **You** - Except for **Volunteer Workers**.
2. **Hired Person** - To a person hired to do work for or on behalf of you or your tenant.
3. **Injury on Normally Occupied Premises** - To a person injured on that part of the **Premises** where your house is located, which that person normally occupies.
4. **Workers Compensation and Similar Laws** - To a person, whether or not your **Employee**, if benefits for the **bodily injury** are payable or must be provided under a workers' compensation or disability benefits law or a similar law.
5. **Athletics Activities** - To a person injured while practicing, instructing or participating in any physical exercises or games, sports, or athletic contests.
6. **Bodily Injury and Property Damage Exclusions** - To a person whose injury is excluded under the **Bodily Injury** and **Property damage** Coverage section of the policy.

SUPPLEMENTARY PAYMENTS

We will pay, with respect to any claim we investigate or settle, or any **Suit** against you that we defend:

1. All expenses we incur.
2. The cost of bonds to release attachments, but only for bond amounts within the applicable limit of insurance. We do not have to furnish these bonds.
3. All reasonable expenses incurred by you at our request to assist us in the investigation or defense of the claim or **Suit**, including actual loss of earnings up to \$500 a day because of time off from work.
4. All costs taxed against you in the **Suit**.
5. Prejudgment interest awarded against you on that part of the judgment we pay. If we make an offer to pay the applicable limit of insurance, we will not pay any prejudgment interest based on that period of time after the offer.
6. All interest on the full amount of any judgment that accrues after entry of the judgment and before we have paid, offered to pay, or deposited in court the part of the judgment that is within the applicable limit of insurance. These payments will not reduce the limits of insurance.



HOMESHARE LIABILITY COVERAGE

Vandalism to Neighbors

We will pay for your legal liability for damages because of **Property damage** caused by a **Guest** during the policy period. We will have the right and duty to defend you against any **Suit** seeking those damages.

Water Damage to Neighbors

We will pay for your legal liability for damages because of **Property damage** resulting from water damage caused by negligent or malicious use of plumbing appliances by a **Guest** during the policy period.

Host Liquor Liability

We cover you for your legal liability to pay damages because of **Bodily Injury** or **Property Damage** resulting from **Guests** who consume or serve alcohol to others, including when in violation of applicable liquor laws respecting service of alcohol, or service of alcohol to minors. The most we will pay for the combination of this coverage and the cost to defend all **Suits** and allegations related to this coverage, is \$500,000 each **Occurrence** and \$500,000 in the aggregate each twelve-month period. The twelve-month period begins on the first day of coverage of the first policy purchased by you. This twelve-month aggregate limit of \$500,000 applies regardless of the number of policies purchased in the twelve-month period.

Cyber Risk

We will pay up to the limits of liability stated below for:

- 1. Network and Information Security Liability** - those sums for which you are legally obligated to pay as a result of failure to protect personal information from within an **Electronic Data** system. The most we will pay for this coverage is \$10,000 per **Occurrence**, and in the aggregate each twelve-month period.
- 2. Regulatory Defense Expense** - those expenses incurred by you when responding to proceedings initiated by government regulatory bodies or professional standards organizations arising from a data breach. The most we will pay for this coverage is \$5,000 per **Occurrence** and in the aggregate each twelve-month period.
- 3. Security Breach Remediation and Notification Expense** - expenses incurred by you for the notification of all persons affected by a data breach, including ongoing credit monitoring and the establishment of a call center. The most we will pay for this coverage is \$2,500 per **Occurrence** and in the aggregate each twelve-month period.

Fungi/Mold Liability

We will pay those sums you become legally obligated to pay as damages because of **Bodily Injury** or **Property Damage** resulting from the existence of fungi or mold at your house. The most we will pay for this coverage is \$10,000.



Infestation Liability

We will pay those sums you become legally obligated to pay as damages because of **Bodily Injury** or **Property Damage** to the **Guest** resulting from the infestation of pests. The most we will pay for this coverage \$10,000.



POLICY CONDITIONS - LIABILITY AND HOMESHARE LIABILITY

Bankruptcy

Bankruptcy or insolvency of you or of your estate will not relieve us of our obligations under liability coverage.

Duties in the Event of Occurrence, Offense, Claim or Suit

1. You must see to it that we are notified as soon as practicable of an **Occurrence** or an offense which may result in a claim. To the extent possible, notice should include how, when and where the **Occurrence** or offense took place, the names and addresses of any injured persons and witnesses, and the nature and location of any injury or damage arising out of the **Occurrence** or offense.
2. If a claim is made or **Suit** is brought against you, you must immediately record the specifics of the claim or **Suit** and the date received, and notify us as soon as practicable. You must see to it that we receive written notice of the claim or **Suit** as soon as practicable.
3. You must immediately send us copies of any demands, notices, summonses or legal papers received in connection with the claim or **Suit**, authorize us to obtain records and other information, cooperate with us in the investigation or settlement of the claim or defense against the **Suit**, and assist us, upon our request, in the enforcement of any right against any person or organization which may be liable to you because of injury or damage to which this insurance may also apply.
4. You will not, except at your own cost, voluntarily make a payment, assume any obligation, or incur any expense, other than for first aid, without our consent. However, we will not consider any verbal or written apology in itself to be considered an assumption of any obligation.

Legal Action Against Us

No person or organization has a right under liability coverage to join us as a party or otherwise bring us into a **Suit** asking for damages from you; or to sue us under liability coverage unless all of the coverage terms have been fully complied with. A person or organization may sue us to recover on an agreed settlement or on a final judgment against you; but we will not be liable for damages that are not payable under the terms of this liability coverage or that are in excess of the applicable limit of insurance. An agreed settlement means a settlement and release of liability signed by us, you, and the claimant or the claimant's legal representative.

Other Insurance

If other valid and collectible insurance is available to you for a loss we cover under this liability coverage, our obligations are limited as follows:

1. Primary and Non-contributory Insurance - this insurance is primary and non-contributory except when 2. below applies.
2. Excess Insurance - This insurance is excess over any other insurance, whether primary, excess, contingent or on any other basis:
 - i. That is fire, extended coverage, builder's risk, installation risk or similar coverage for your work.



- ii. That is fire insurance for **Premises** rented to you or temporarily occupied by you with permission of the owner.

Representations

By accepting this policy, you agree that the statements on the "You're Covered!" screen are accurate and complete; those statements are based upon representations you made to us; and we have issued this policy in reliance upon your representations.

Transfer of Rights of Recovery Against Others to Us

If you have rights to recover all or part of any payment we have made under this liability coverage, those rights are transferred to us. You must do nothing after loss to impair them. At our request, you will bring **Suit** or transfer those rights to us and help us enforce them.



SERVICE OF SUIT ENDORSEMENT

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY.

In the event of failure of the Company to pay any amount claimed to be due under the terms of this policy, the Company, at the request of the **Insured**, will submit to the jurisdiction of a court of competent jurisdiction within the United States. Nothing in this condition constitutes or should be understood to constitute a waiver of the Company's rights to commence an action in any court of competent jurisdiction in the United States to remove an action to a United States District Court or to seek a transfer of a case to another court as permitted by the laws of the United States or of any state in the United States. In any suit instituted against the Company upon this policy, the Company will abide by the final decision of such court or of any appellate court in the event of appeal.

It is further agreed that service of process in such suit may be made upon Seth Simon, Chief Claims Officer at Slice Insurance Technologies, 33 Irving Place, Suite 4017B, New York, NY 10003.

Further, pursuant to any statute of any state, territory, or district of the United States which makes provision therefore, the Company hereby designates the Superintendent, Commissioner or Director of Insurance, or other officer specified for that purpose in the statute, as its true and lawful attorney upon whom service may be made of any lawful process in any action, suit, or proceeding instituted by or on behalf of the **Insured** or any beneficiary hereunder arising out of this policy of insurance and hereby designates Seth Simon, Chief Claims Officer as the person to whom the said officer is authorized to mail such process or a true copy thereof.

This endorsement does not change any other provision of the policy.